

IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH

COURT – IV

2.

IA 1782/2022 IN
C.P. (IB)/37(MB)2018

CORAM:

SHRI MANOJ KUMAR DUBEY
MEMBER (Technical)

SHRI KISHORE VEMULAPALLI
MEMBER (Judicial)

ORDER SHEET OF THE HEARING HELD ON 06.07.2022

NAME OF THE PARTIES:

Gandhar Oil Refinery Ltd
Vs
Siddheshwar Industries Pvt. Ltd

SECTION: 9, 60(5) OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

The Court is convened through Video Conference.

1. Mr. Navin Arora, Ld. Counsel for the RP present.
2. This is an Application filed by the RP seeking updation of claims of creditors as on 19.05.2022, through public announcement and invite claims and Resolution Plan.
3. Ld. Counsel for the RP further submits that on 12.08.2021 the Hon'ble High Court of Bombay closed the liquidation proceedings and remitted the matter back to this Tribunal. In view of order of Hon'ble High court, this Bench on 21.03.2022 was pleased to vacate the stay order dated 13.07.2018 and the RP is directed to immediately take further steps required for conducting CIRP of the Company.
4. Ld. Counsel for the RP submits that there is a necessity to provide an opportunity to all creditors including employees and workers to file their fresh claim as on 19.05.2022.

5. Heard the Ld. Counsel for the RP. This Bench directs the RP to issue fresh announcement and invite the resolution plan to allow updating of claims.
6. In view of above I.A. 1782/2022 is **allowed and disposed** of.

Sd/-
MANOJ KUMAR DUBEY
Member (Technical)

Sd/-
KISHORE VEMULAPALLI
Member (Judicial)